

## **Richard Langberg – Structured and Project Finance North America, BBVA**



Richard Langberg is the Head of the Infrastructure/PPP execution team within BBVA's North American Structured and Project Finance Group based in New York. Richard's team is responsible for originating, structuring and executing Infrastructure finance transactions in the United States and Canada, focusing on both availability payment and demand risk transactions. Asset types that are the focus of the group include roads, ports, bridges and other transportation assets and hospitals, courthouses and other public buildings usually termed social infrastructure. At the end of 2010, the team closed the Long Beach Courthouse financing in California, the first availability payment social infrastructure deal ever closed in the US.

Prior to joining BBVA, Richard was the Head of North American Infrastructure Finance for the National Australia Bank in New York, where he took a new group to #6 in the North American project finance league tables in 2009. He was part of several groundbreaking and award winning North American transactions including the Capital Beltway in Virginia, the I-595 Expressway in Florida and the Alberta Schools (Phase 1) in Canada. I-595 was the first availability payment deal closed in the US.

Before National Australia Bank, Richard spent 14 years with MBIA in New York, Australia and Singapore. He was part of the team that closed the A\$1.1 billion Lane Cove Tunnel transaction, the first ever bond financed Greenfield toll road in Australia. In addition, he led financing teams on winning bids for the Port of Miami Tunnel and SANEF, one of the three privately owned toll road networks in France. In addition to PPP-style financings, Richard has been involved in infrastructure financings in the US municipal market for issuers such as the North Texas Tollway Authority and Minneapolis St Paul Airport.

Prior to focusing on Infrastructure and Project Finance, Richard was a Director in MBIA's structured finance division and led teams that provided financing for transactions backed by loans to corporate aircraft, rental car franchisees, car dealership sale/leasebacks, premium finance loans, timber properties, commercial real estate and others.

Richard has a working ability in Mandarin Chinese and is currently studying Spanish. He holds a BS from the University of Wisconsin-Stout and an MA from the University of Michigan.